

ECONOMIC ESTIMATES COMMISSION

Arizona Department of Revenue Building
1600 West Monroe
Phoenix, Arizona 85007



Janice K. Brewer
Governor

David Raber
Chairman

Elliott D. Pollack
Member

Alan Maguire
Member

Minutes of Meeting
January 9, 2014
9th Floor, Conference Room
1600 W Monroe
Phoenix, Arizona Department of Revenue

Members Present

David Raber, Chairman
Elliott D. Pollack, Member (telephonically)
Alan Maguire, Member (telephonically)

Others Present

Karshannon Gene, Economic Estimates Commission Staff
Karen Jacobs, Economic Estimates Commission Staff
Loretta Bowdish, Executive Assistant to David Raber, Chairman

Guests

Dan Bache, Office of Employment Population Statistics
Jack York, Arizona Department of Administration
Kristin Cipella, County Supervisors Association
Dan Anderson, AZ Board of Regents (telephonically)
Tracy Clark, AZ Dept of Transportation (telephonically)

Call to Order

Chairman Raber called the meeting to order at 2:02 p.m. and noted the telephonic attendance of commission members Alan Maguire and Elliott Pollack. Staff members attending included Karshannon Gene, Karen Jacobs and Loretta Bowdish.

Approval of Minutes

The minutes of the November 6, 2013 meeting had been provided to the members and reviewed prior to the meeting. No additions or deletions were recommended. Alan Mcguire made the motion to approve the minutes as distributed, Elliott Pollack seconded the motion. Motion passed.

Second Preliminary Personal Income Estimates for FY2014 & FY2015

Prior to the meeting a copy of the Personal Income Worksheet reflecting the estimates submitted from all estimators was distributed for review. The worksheet reflects the estimates of the following commission members and personal income estimators: Elliott Pollack, Alan Maguire, Dan Anderson, Jack York, Tracy Clark, and George Hammond. After discussion of the estimates a motion was made by Elliott Pollack to accept the estimated personal income numbers in billions to

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be 251.6 billion for FY2013/14 and 264.0 billion for FY2014/15. Motion was seconded by Alan Maguire. Motion passed.

In reviewing the Estimated Population Worksheet previously sent to the committee members, Elliott Pollack moved to accept the estimated population of 6.629 million for FY2013/14 and 6.740 million for FY2014/15. Motion was seconded by Alan Maguire. Motion Passed.

City/Town, County and Community College

Preliminary Expenditure Limitations for FY2014/15

Prior to the meeting copies of the calculation worksheet and expenditure limitation comparisons were sent to the members for review. Karshannon Gene gave an overview of the formula driven information as distributed. Elliott moved to accept the preliminary expenditure limitation numbers as distributed. This motion was seconded by Alan Maguire. Motion passed.

Next Meeting Date

Staff member Karshannon Gene stated our next meeting will be held on February 26, 2014. At this meeting the aggregate school districts expenditure limits will be discussed.

Adjournment

There being no further business, Chairman Raber asked for motion to adjourn. The motion to adjourn was made by Elliott Pollack and seconded by Alan Maguire, the meeting adjourned at 2:36 p.m.